

2025-2026

Annual Financial

Report



Treasurer's Report

Cancer Council Tasmania (CCT) delivered another strong financial result in the 2025–26 financial year, recording a Net Operating Surplus of **\$866,458**. This follows the surplus of **\$900,260** achieved in 2024–25 and reflects the continued strength of our key revenue streams, particularly Bequests and Donations, together with solid Fundraising income and prudent management of expenditure.

CCT operates in a challenging environment in which a significant proportion of our income depends on the generosity of the Tasmanian community. Cost-of-living pressures and broader economic conditions can affect donations, participation in fundraising activities and the timing and value of bequests. These factors can result in considerable fluctuations in income and financial performance from year to year.

Government and other grant funding remains an important contributor to CCT's operations. In 2025–26, CCT received **\$970,955 in grants**, 15% of its total non-Quit income. The remainder of CCT's income was generated from Bequests and Donations, Fundraising activities and other sources, including Interest Income, Rental Income and Royalties. Grant Funding for Quit Tasmania totalled **\$1.4 million** for the year.

Bequests and Donations totalled **\$3.1 million**, an increase of approximately **\$227,000** over the previous year. Net Fundraising Income remained strong at **\$1.7 million**, broadly consistent with the 2024–25 result. Other Income totalled **\$584,000**, including **\$230,000 Interest Income**, **\$155,000 in Rental Income** and **Royalties of \$92,000**.

CCT continued to invest in mission-related activities. During 2025–26, expenditure included **\$1.1 million on Advocacy and Research**, **\$423,000 on Cancer Prevention** and **\$2.2 million on Supportive Care services**. This included **\$190,550 in Financial Assistance Grants** for Tasmanians affected by cancer and **\$261,243 on research grants and related research activities**.

Quit Tasmania continued to provide smoking and vaping prevention and cessation services throughout Tasmania. Total expenditure on Quit Tasmania activities was **\$1.4 million** in 2025–26, including expenditure on Quitline services, advertising, consultancy services and other program delivery costs.

At 30 June 2026, CCT reported Net Assets of **\$12.3 million**, compared with **\$11.4 million** at 30 June 2025. CCT held Property, Plant and Equipment valued at **\$7.8 million**, together with Cash, Term Deposits and Future Fund assets totalling **\$6.2 million**. The Future Fund balance increased from approximately **\$592,000** to **\$800,000**, further strengthening CCT's capacity to manage future income volatility and continue delivering cancer control initiatives for the Tasmanian community.



Leigh Stalker
Chair, Finance Audit and Risk Committee

CANCER COUNCIL TASMANIA INC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
INCOME			
Bequests and Donations	2	3,091,455	2,864,877
Fundraising Income (Net)	3	1,673,798	1,677,205
Grants	4	2,362,771	2,912,321
Other Income	5	583,661	553,722
TOTAL INCOME		7,711,685	8,008,125
LESS EXPENSES			
Advocacy and Research	6	1,094,292	622,194
Cancer Prevention	6	423,305	411,261
Corporate Services	6	846,108	884,419
Engagement and Fundraising	6	889,378	1,167,576
Supportive Care	6	2,166,993	1,872,248
	6	5,420,076	4,957,698
Quit Tasmania	7	1,425,151	2,150,167
TOTAL EXPENSES		6,845,227	7,107,865
NET SURPLUS / (DEFICIT)		866,458	900,260
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income/Expense		-	-
TOTAL COMPREHENSIVE INCOME		866,458	900,260

These financial statements should be read in conjunction with the attached notes.

**CANCER COUNCIL TASMANIA INC.
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026 \$	2025 \$
CURRENT ASSETS			
Cash and Cash Equivalents	8	1,661,015	890,073
Investments in Term Deposits		3,700,000	3,632,848
Future Fund Assets	16	800,000	592,152
Trade and Other Receivables	9	90,798	233,934
Inventory		15,215	18,619
Other Assets	10	253,766	248,728
TOTAL CURRENT ASSETS		6,520,794	5,616,354
NON CURRENT ASSETS			
Trade and Other Receivables	9	476,315	444,903
Property, Plant and Equipment	11	7,802,354	7,867,138
TOTAL NON CURRENT ASSETS		8,278,669	8,312,041
TOTAL ASSETS		14,799,463	13,928,395
CURRENT LIABILITIES			
Trade and Other Payables	12	929,097	1,026,948
Provisions	13	278,334	243,562
Other Financial Liabilities	14	528,081	464,750
TOTAL CURRENT LIABILITIES		1,735,512	1,735,260
NON-CURRENT LIABILITIES			
Provisions	13	74,804	89,844
Other Financial Liabilities	14	17,412	13,906
Other Liabilities	15	687,765	671,873
TOTAL NON-CURRENT LIABILITIES		779,981	775,623
TOTAL LIABILITIES		2,515,493	2,510,883
NET ASSETS		12,283,970	11,417,512
EQUITY			
Retained Surpluses	16	8,596,221	7,937,611
Future Fund	16	800,000	592,152
Asset Revaluation Reserve	16	2,887,749	2,887,749
TOTAL EQUITY		12,283,970	11,417,512

These financial statements should be read in conjunction with the attached notes.

**CANCER COUNCIL TASMANIA INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	Asset Revaluation Reserve \$	Future Fund \$	Accumulated Funds \$	Total \$
Balance at 1 July 2024		2,887,749	592,152	7,037,351	10,517,252
Surplus/(Deficit) for the Year		-	-	900,260	900,260
Other Comprehensive Income		-	-	-	-
Balance as at 30 June 2025	16	2,887,749	592,152	7,937,611	11,417,512
Balance at 1 July 2025		2,887,749	592,152	7,937,611	11,417,512
Surplus/(Deficit) for the Year		-	-	866,458	866,458
Transfers to/(from) Future Fund		-	207,848	(207,848)	-
Other Comprehensive Income		-	-	-	-
Balance as at 30 June 2026	16	2,887,749	800,000	8,596,221	12,283,970

These financial statements should be read in conjunction with the attached notes.

CANCER COUNCIL TASMANIA INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Grants Received		2,494,430	2,788,691
Receipts from Bequests and Donations		3,075,934	2,885,785
Receipts from Fundraising		2,265,311	2,210,920
Receipts from Other Operations		400,720	329,902
Interest Received		284,514	270,128
Payments to Suppliers and Employees		(7,254,960)	(7,463,548)
NET CASH FLOW FROM OPERATING ACTIVITIES	17	1,265,949	1,021,878
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Term Deposits		(67,152)	(1,225,000)
Purchase of Future Fund Assets		(207,848)	-
Payments for Plant and Equipment		(17,410)	(40,200)
Payments for Motor Vehicles		(192,612)	(95,703)
Proceeds from Sale of Motor Vehicles		70,660	34,410
NET CASH FLOWS FROM INVESTING ACTIVITIES		(414,362)	(1,326,493)
NET CASH FLOWS FROM FINANCING ACTIVITIES			
Lease Payments		(80,645)	(78,354)
NET CASH FLOWS FROM FINANCING ACTIVITIES		(80,645)	(78,354)
NET INCREASE/(DECREASE) IN CASH HELD		770,942	(382,969)
Cash Held at the Beginning of the Financial Year		890,073	1,273,042
CASH HELD AT THE END OF THE YEAR	8	1,661,015	890,073

These financial statements should be read in conjunction with the attached notes.

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICIES

The Board has determined that the Association is not a reporting entity because, in the opinion of the Board, there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored as to satisfy their needs. Accordingly, this special purpose report is prepared to satisfy the financial reporting requirements of the Associations Incorporation Act (Tas) 1964 and the Australian Charities and Not-for-profits Commission (ACNC) Act 2012 (ACNC Act). The Association is a not-for-profit entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act (Tas) 1964 and the following Australian Accounting Standards as required by the Australian Charities and Not-for-Profit Commission:

AASB101	Presentation of Financial Statements
AASB107	Statement of Cash Flows
AASB108	Accounting Policies, Changes in Accounting Estimates & Errors
AASB124	Related Party Disclosures
AASB1048	Interpretation of Standards
AASB1054	Australian Additional Disclosures

(a) Property, Plant & Equipment

Cost and valuation

Freehold land and buildings on freehold land are measured on a fair value basis. An independent valuation of land and buildings was undertaken as at 31 December 2022. Valuations are undertaken every five years, with the next due by 30 June 2028, unless there is an observable change in market values, at which time the asset class is reviewed to ensure that it does not differ materially from the asset's fair value at that date. Where necessary, the asset is revalued to reflect its fair value.

All other classes of property, plant and equipment are measured at cost.

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

(a) Property, Plant & Equipment (continued)

Depreciation

Depreciation is provided on a straight-line basis on all property, plant and equipment, other than freehold land, so as to write off the net cost of each asset over its expected useful life.

Expected useful life is 4 to 6 years for office equipment, 4 years for motor vehicles, 10 years for office furniture, 40 years for buildings and the term of the lease for leasehold improvements.

Leases

Contracts are assessed at inception to determine whether the contract is or contains a lease. A single recognition and measurement approach is applied for all leases, except for short-term leases and leases of low-value assets. Lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets are recognised.

Right-of-use assets are recognised at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated amortisation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are amortised on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

At the commencement date of the lease, a lease liability is recognised and measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include penalties for terminating the lease, if the lease term reflects the option to terminate.

(b) Inventory

Inventory is measured at the lower of cost and net realisable value.

(c) Income Tax

The Association is exempt from paying income tax under Division 50 of the *Income Tax Assessment Act 1997*.

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

(d) Investments

Investments are valued at cost less any accumulated impairment expense.

(e) Comparatives

Where necessary, comparatives have been reclassified and repositioned for consistency with current year disclosures.

(f) Provisions

Provision is made in respect of the Association's liability for annual leave and long service leave. Long service leave is recorded at the present value of estimated future cash flows. Annual leave is recorded at the nominal amount.

(g) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and investments in money market instruments with an original maturity of 3 months or less, net of outstanding bank overdrafts.

(h) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST) except:

- i. Where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- ii. For recoverables and payables which are recognised as inclusive of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables. Cash flows are presented on a gross basis. The GST component of cash flows arising on financing or investing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from grants or payments to suppliers.

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

(i) Trade and Other Payables

Trade payables and other accounts payable are recognised when the Association becomes obliged to make future payments resulting from the purchase of goods and services.

(j) Committed Funds and Research Funds Committed

Committed Funds payable are recognised once the funds are received by the Association relating to a specific project and the funds are committed to these projects. Research grants are recognised when the Association has approved the grant.

(k) Trade and Other Receivables

Trade receivables and other receivables are recorded at amounts due less any allowances for doubtful debts.

(l) Sale of Goods

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Association has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Association retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the cost incurred or to be incurred in respect of the transaction can be measured reliably.

This is presented net of direct expenses associated with the sale of merchandise.

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

(m) Interest Revenue

Interest revenue is recognised on a time proportionate basis that takes into account the effective yield on the financial asset.

(n) Grant Income

Grants are assistance by the government or other body in the form of transfers of resources to the Association in return for past or future compliance with certain conditions relating to the operating activities of the Association. Government grants are not recognised until there is reasonable assurance that the Association will comply with the conditions attaching to them and the grants will be received.

(o) Bequests, Donations and Fundraising Income

Bequests and donation income is recorded when received by the Association. Fundraising income is also recorded, net of any direct fundraising costs, when received.

(p) Impairment of Non-Current Assets

At each reporting date, the Association reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). If the recoverable amount of an asset is estimated to be less than the carrying amount of the asset, it is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

(q) New and Amended Accounting Policies Adopted by the Entity

There have been no changes to the accounting policies of the Association during 2025-26.

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 2: BEQUESTS AND DONATIONS

	2026	2025
	\$	\$
Bequests	2,179,777	1,913,101
Donations	911,678	951,776
Total Bequests and Donations	3,091,455	2,864,877

NOTE 3: FUNDRAISING INCOME

	2026	2025
	\$	\$
Australia's Biggest Morning Tea	449,822	406,340
Daffodil Day	255,675	133,907
Gala Events	509,423	570,002
Relay For Life	524,572	719,476
Women's 5K	322,557	244,494
Other Events	203,262	136,701
Total Income	2,265,311	2,210,920
Fundraising Expenses		
Running Costs of Events	591,513	533,715
Total Expenses	591,513	533,715
Net Income from Fundraising Events	1,673,798	1,677,205

NOTE 4: GRANTS RECEIVED

	2026	2025
	\$	\$
State Government - Quit Tasmania	1,391,816	2,150,167
State Government - Other	853,797	724,182
Commonwealth Government	104,056	12,901
Other Grants - Other	13,102	25,071
Total Grants	2,362,771	2,912,321

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 5: OTHER INCOME

	2026	2025
	\$	\$
Rental Income	155,472	144,368
Interest Income	230,313	229,184
Royalties	91,513	94,389
Gain on Disposal of Assets	56,913	34,410
Other Income	49,450	51,371
Total Other Income	583,661	553,722

NOTE 6: EXPENSES

	2026	2025
	\$	\$
Salaries and On-Costs	3,457,595	3,270,006
Research Grants and Expenses	261,243	126,062
Depreciation & Amortisation	334,412	291,341
Property Costs	123,259	140,637
Consultancy Services	184,664	129,933
National Subscription	164,892	146,264
Information Technology & Telecommunications	247,604	252,749
Financial Assistance Grants	190,550	208,753
Motor Vehicle Expenses	105,211	112,592
Information and Resources	13,643	14,603
Other Expenses	337,003	264,758
Total Expenses	5,420,076	4,957,698

NOTE 7: QUIT TASMANIA EXPENSES

	2026	2025
	\$	\$
Salaries and On-Costs	934,611	956,808
Advertising	252,609	643,136
Consultancy Services	43,438	304,649
Other Expenses	194,493	245,574
Total Quit Tasmania Expenses	1,425,151	2,150,167

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 8: CASH AND CASH EQUIVALENTS

	2026	2025
	\$	\$
Cash on Hand	1,588	1,463
Cash at Bank	1,659,427	888,610
Total Cash and Cash Equivalents	1,661,015	890,073

8(i) - Refer to Note 15(ii) recoverable restricted funds.

NOTE 9: TRADE AND OTHER RECEIVABLES

	2026	2025
	\$	\$
Current		
Trade Debtors	90,798	233,934
Total Trade and Other Receivables - Current	90,798	233,934
Non Current		
University of Tasmania Evelyn Pedersen Scholarship Fund	476,315	444,903
Total Trade and Other Receivables - Non Current	476,315	444,903

Note – Cancer Council Tasmania’s share reported above is 50% of the total value of the Fund.

NOTE 10: OTHER ASSETS

	2026	2025
	\$	\$
Accrued Income	87,666	99,612
Deposits Paid	49,680	55,440
Prepaid Expenses	116,420	93,676
Total Other Assets	253,766	248,728

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 11: PROPERTY, PLANT AND EQUIPMENT

	2026 \$	2025 \$
Land and Buildings at Fair Value	7,800,000	7,800,000
Less Provision for Accumulated Depreciation	(393,750)	(281,250)
	7,406,250	7,518,750
Plant and Equipment at Cost	312,809	305,105
Less Provision for Accumulated Depreciation	(210,715)	(180,671)
	102,094	124,434
Motor Vehicles at Cost	464,109	407,787
Less Provision for Accumulated Depreciation	(226,044)	(241,681)
	238,065	166,106
Right of Use Assets - Property and Equipment	213,542	154,204
Less Provision for Accumulated Amortisation	(157,597)	(96,356)
	55,945	57,848
Total Property, Plant and Equipment at Cost & Fair Value	8,790,460	8,667,096
Less Provision for Accumulated Depreciation / Amortisation	(988,106)	(799,958)
Total Property, Plant and Equipment at Written Down Value	7,802,354	7,867,138

Reconciliation of Movements

	Land	Buildings	Plant & Equipment	Motor Vehicles	Right of Use Assets	Total
Opening Written Down Value	3,300,000	4,218,750	124,434	166,106	57,848	7,867,138
Additions	-	-	17,409	192,612	74,402	284,423
Disposals	-	-	(9,705)	(136,290)	(14,015)	(160,010)
Variation to Lease	-	-	-	-	(1,048)	(1,048)
Asset Revaluation Reserve	-	-	-	-	-	-
Depreciation/Amortisation	-	(112,500)	(30,044)	15,637	(61,242)	(188,149)
Closing Written Down Value	3,300,000	4,106,250	102,094	238,065	55,945	7,802,354
Depreciation/Amortisation Reconciliation						
Depreciation & Amortisation	Note 6	(112,500)	(39,749)	(106,906)	(75,257)	(334,412)
Disposal Adjustments		-	9,705	122,543	-	132,248
End of Lease Adjustment		-	-	-	14,015	14,015
Reported Depreciation/Amortisation		(112,500)	(30,044)	15,637	(61,242)	(188,149)

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 12: TRADE AND OTHER PAYABLES

	2026 \$	2025 \$
Trade Payables	63,524	275,074
Unexpended Grants	531,911	400,252
Other Creditors and Accruals	333,662	351,622
Total Trade and Other Payables	929,097	1,026,948

NOTE 13: PROVISION FOR EMPLOYEE ENTITLEMENTS

	2026 \$	2025 \$
Current		
Annual Leave	195,919	193,956
Long Service Leave	82,415	49,606
	278,334	243,562
Non-Current		
Long Service Leave	74,804	89,844
	74,804	89,844
Total Provision for Employee Entitlements	353,138	333,406

NOTE 14: OTHER FINANCIAL LIABILITIES

	2026 \$	2025 \$
Current		
Research Funds Payable	291,777	182,677
Lease Liabilities	40,458	47,830
Committed Funds - Special Projects	195,846	234,243
	528,081	464,750
Non-Current		
Lease Liabilities	17,412	13,906
	17,412	13,906
Total Other Financial Liabilities	545,493	478,656

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 15: OTHER LIABILITIES

		2026	2025
		\$	\$
Non-Current			
Research Funds in Trust	15(i)	687,765	671,873
Total Other Liabilities	15(ii)	687,765	671,873

15(i) Research Funds in Trust

	2026	2025
	\$	\$
Opening Balance	671,873	637,678
Research Bequests Received during the Period	275,386	160,256
Reversal of Approved Research Grants not progressed	42,602	83,939
Research Grants & Scholarships Awarded during the Period	(302,096)	(210,000)
Closing Balance	687,765	671,873

15(ii) Cash and Cash Equivalents and Investments in Term Deposits

Cash and Cash Equivalents and Investments in Term Deposits are restricted funds to Cancer Council to the extent of Research Funds Payable, Committed Funds, Unexpended Grants and Bequest Research Funds in Trust, totalling \$1,707,299 (2024-25: \$1,489,045).

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 16: ACCUMULATED FUNDS & RESERVES

	2026	2025
	\$	\$
Accumulated Funds		
Opening Balance	7,937,611	7,037,351
Net Operating Surplus/(Deficit) for the Period	866,458	900,260
Transfer to Future Fund	(207,848)	-
Closing Balance	8,596,221	7,937,611
Future Fund		
Opening Balance	592,152	592,152
Net Changes for the Period	207,848	-
Closing Balance	800,000	592,152
Asset Revaluation Reserve		
Opening Balance	2,887,749	2,887,749
Net Changes for the Period	-	-
Closing Balance	2,887,749	2,887,749
Total Accumulated Funds and Reserves	12,283,970	11,417,512

CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 17: RECONCILIATION OF CASH FLOWS

Reconciliation of cash flow from operations with surplus (deficit) from operations:

	2026	2025
	\$	\$
Net Surplus/(Deficit) for the Year	866,458	900,260
Non-Cash Flows in Surplus:		
Depreciation & Amortisation	334,412	291,341
(Profit)/Loss on Sale of Fixed Assets	(56,913)	(34,410)
Interest on Lease Liabilities	3,426	4,363
Changes in Assets and Liabilities:		
Decrease/(Increase) in Trade and Other Receivables	111,723	(96,084)
Decrease/(Increase) in Other Assets	(10,798)	161,752
Decrease/(Increase) in Inventory	3,404	625
Decrease/(Increase) in Deposits Paid	5,760	(55,440)
(Decrease)/Increase in Trade and Other Payables	(97,852)	(129,180)
(Decrease)/Increase in Other Financial Liabilities	70,704	(74,364)
(Decrease)/Increase in Other Liabilities	15,892	34,195
(Decrease)/Increase in Provisions	19,732	18,820
Cash Flows Provided by Operating Activities	1,265,949	1,021,878

NOTE 18: RELATED PARTY DISCLOSURES

	2026	2025
	\$	\$
Board of Directors		
Cancer Council Tasmania operates with a voluntary Board of Directors. No remuneration is paid. Directors are reimbursed for out of pocket expenses.		
No related party transactions have been identified during the year.		
Key Management Personnel		
Chief Executive Officer and Senior Management Team	774,152	869,430

**CANCER COUNCIL TASMANIA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 19: AUDIT FEES

	2026	2025
	\$	\$
Value of the Services Provided by WLF Accounting & Advisory		
Financial Statement Audit Services	13,250	12,700
Other Services	3,300	1,890
Total Remuneration of Auditors	16,550	14,590

NOTE 20: SUBSEQUENT EVENTS

There have been no subsequent events post 30 June 2026 to report.

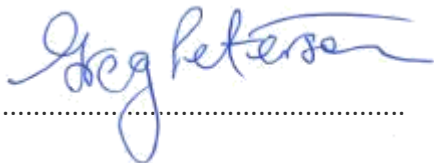
Statement by Members of the Board

In accordance with a resolution of the members of the Cancer Council of Tasmania Inc. Board, I declare, on behalf of the Board, that in our opinion:

1. The financial statements and notes, satisfy the requirements of the Association's Incorporations Act 1964, Australian Charities and Not-for-profits Commission Act 2012 and:
 - a) comply with Australian Accounting Standards applicable to the Entity; and
 - b) give a true and fair view of the financial position of the Registered Entity as at 30 June 2026 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that the Registered Entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with the *Associations incorporations Act 1964* and subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Gregory Peterson
Chair

Dated: 29 September 2026

Auditor's Independence Declaration to the Directors of Cancer Council Tasmania Inc.

In relation to our audit of the financial report of Cancer Council Tasmania Inc. for the financial year ended 30 June 2026, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements in accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012* and any applicable code of professional conduct.



WISE LORD & FERGUSON



REBECCA MEREDITH

Partner

Dated: 29 September 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of Cancer Council Tasmania Inc.

Report on the Audit of the Financial Report

We have audited the financial report of Cancer Council Tasmania Inc. (the Association), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year 2026 then ended, and notes to the financial statements, including material accounting policy information, and the Board members' declaration.

In our opinion, the financial report of the Association has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2026 and of its financial performance for the year 2026 then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditors Responsibility for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110: *Code of Ethics for Professional Accountants (including independence standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of the Board Members for the Financial Report

The members of the Board of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Board Member's responsibility also includes such internal control as the member of the Board determine is



necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members of the Board are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the members of the Board either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The members of the Board are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by members of the Board.
- Conclude on the appropriateness of Association' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members of the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of Cancer Council Tasmania Inc, would be in the same terms if given to the responsible entities as at the time of this auditor's report.



WISE LORD & FERGUSON



REBECCA MEREDITH

Partner

Date: 29 September 2026